

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

**Rs. in Lacs**

		Quarter ended			Half Year Ended		Year ended
Sr. No.	Particulars	30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017	31.3.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue From Operations	<b>389.70</b>	433.38	462.59	823.08	912.56	<b>2,067.65</b>
	b. Other Income	<b>21.34</b>	0.46	85.35	21.80	144.96	<b>95.97</b>
	<b>Total Income</b>	<b>411.04</b>	433.84	547.94	844.88	1,057.52	<b>2,163.62</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	<b>193.24</b>	262.44	256.47	455.68	336.79	<b>882.70</b>
	b. Changes In Inventory of Stock -in- Trade	<b>(73.95)</b>	(62.38)	(55.71)	(136.33)	(60.47)	<b>(39.23)</b>
	c. Employee Benefit Expenses	<b>81.05</b>	90.52	98.04	171.57	184.18	<b>372.24</b>
	d. Finance Cost	<b>2.26</b>	0.85	0.58	3.11	1.02	<b>5.54</b>
	e. Depreciation and Amortisation expenses	<b>13.34</b>	12.83	11.89	26.17	23.14	<b>49.87</b>
	f. Other Expenses	<b>129.30</b>	83.54	56.99	212.84	192.10	<b>447.86</b>
	<b>Total Expenses</b>	<b>345.24</b>	387.80	368.26	733.04	676.76	<b>1,718.98</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>65.80</b>	<b>46.04</b>	<b>179.68</b>	<b>111.84</b>	<b>380.76</b>	<b>444.64</b>

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		Quarter ended			Half Year ended		Rs. in Lacs
Sr. No.	Particulars	30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
4	Tax Expense						
	a. Current Tax	15.45	13.80	29.49	29.25	72.28	114.00
	b. Tax adjustment for Earlier Years	-	-	(0.33)	-	(0.33)	(0.33)
	c. Deferred Tax	(8.43)	(3.41)	2.56	(11.84)	9.59	(22.16)
	d. Total Tax Expenses	7.02	10.39	31.72	17.41	81.54	91.51
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>58.78</b>	<b>35.65</b>	<b>147.96</b>	<b>94.43</b>	<b>299.22</b>	<b>353.13</b>
6	<b>Other comprehensive income (Net of tax)</b>						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	i. Re measurement of the Defined Benefit Plans	1.07	3.28	(0.61)	4.35	(1.47)	4.23
	ii. Income tax effect relating to items that will not be reclassified to profit or loss	(0.30)	(0.91)	0.17	(1.21)	0.41	(1.17)
	<b>B. i. Items that will be reclassified to profit or loss</b>						
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income (Net of tax)</b>	<b>0.77</b>	<b>2.37</b>	<b>(0.44)</b>	<b>3.14</b>	<b>(1.06)</b>	<b>3.06</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>59.55</b>	<b>38.02</b>	<b>147.52</b>	<b>97.57</b>	<b>298.16</b>	<b>356.19</b>
8	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
9	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,987.50
10	<b>Earnings Per Share (EPS) ( Not Annualised)</b>						
	Basic ( Rs.)	0.74	0.45	1.86	1.18	3.75	4.42
	Diluted ( Rs.)	0.74	0.45	1.86	1.18	3.75	4.42

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Reporting of Segment wise Revenue, Results  
for the Quarter and half year ended 30th September, 2018

Rs., in Lacs

		Standalone					
		Quarter ended			Half Year ended		Year ended
Sr. No.	Particulars	30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017	31.3.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>						
	a) Capital Market Operation	192.10	238.68	246.73	430.78	396.69	1,130.70
	b) Investment Banking	218.94	195.16	301.21	414.10	660.83	1,032.92
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>411.04</b>	<b>433.84</b>	<b>547.94</b>	<b>844.88</b>	<b>1,057.52</b>	<b>2,163.62</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Revenue From Operations</b>	<b>411.04</b>	<b>433.84</b>	<b>547.94</b>	<b>844.88</b>	<b>1,057.52</b>	<b>2,163.62</b>
2.	<b>Segment Results [ Profit / (Loss) before tax and interest from each segment]</b>						
	a) Capital Market Operation	28.29	(0.82)	34.38	27.47	48.11	151.88
	b) Investment Banking	42.72	52.12	152.05	94.84	343.77	310.24
	<b>Total</b>	<b>71.01</b>	<b>51.30</b>	<b>186.43</b>	<b>122.31</b>	<b>391.88</b>	<b>462.12</b>
	Less : i) Interest	2.26	0.85	0.07	3.11	0.15	5.55
	ii) Other Un- allocable expenditure net off	2.95	4.41	6.68	7.36	10.97	11.93
	<b>Total Profit before Tax</b>	<b>65.80</b>	<b>46.04</b>	<b>179.68</b>	<b>111.84</b>	<b>380.76</b>	<b>444.64</b>
3.	<b>SEGMENT ASSETS</b>						
	a) Capital Market Operation	2,101.25	2,054.14	1,794.48	2,101.25	1,794.48	1,953.80
	b) Investment Banking	2,091.63	2,145.50	2,124.73	2,091.63	2,124.73	2,131.23
	c) Others-Unallocable	41.27	42.02	(2.50)	41.27	(2.50)	43.84
	<b>Total Segment Assets</b>	<b>4,234.15</b>	<b>4,241.66</b>	<b>3,916.71</b>	<b>4,234.15</b>	<b>3,916.71</b>	<b>4,128.87</b>
4	<b>SEGMENT LIABILITIES</b>						
	a) Capital Market Operation	265.67	201.47	80.29	265.67	80.29	143.32
	b) Investment Banking	78.72	108.86	89.94	78.72	89.94	86.49
	c) Others-Unallocable	11.46	11.45	16.12	11.46	16.12	11.46
	<b>Total Segment LIABILITIES</b>	<b>355.85</b>	<b>321.78</b>	<b>186.35</b>	<b>355.85</b>	<b>186.35</b>	<b>241.27</b>

**Sumedha Fiscal Services Limited**

Statement of Standalone Assets and Liabilities

		<b>(Rs. In Lakhs)</b>	
SI. No.	Particulars	As at	As at
		30-Sep-18	31-Mar-18
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	937.98	949.52
	b) Investment Property	4.29	4.35
	c) Other Intangible Assets	3.91	4.60
	d) Financial Assets		
	(i) Investments	424.30	439.79
	(ii) Loans	17.73	0.00
	(iii) Other Financial Assets	89.50	104.50
	e) Other Non-current assets	165.31	81.26
	<b>Total Non-current assets</b>	<b>1643.02</b>	<b>1584.02</b>
(2)	<b>Current assets</b>		
	(a) Inventories	647.91	511.58
	(b) Financial Assets		
	(i) Investments	427.96	578.10
	(ii) Trade receivables	571.53	516.61
	(iii) Cash and cash equivalents	843.48	845.76
	(iv) Other Financial Assets	11.81	8.60
	(c) Other Current Assets	88.44	84.20
	<b>Total Current Assets</b>	<b>2591.13</b>	<b>2544.85</b>
	<b>Total Assets</b>	<b>4234.15</b>	<b>4128.87</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	798.44	798.44
	(b) Other Equity	2989.87	2988.55
	(c) Minority Interest	0.00	0.00
	<b>Total Equity</b>	<b>3788.31</b>	<b>3786.99</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18.58	18.58
	(II) Provisions	12.87	13.40
	(b) Deferred tax liabilities (Net)	89.98	100.60
	<b>Total Non-current Liabilities</b>	<b>121.43</b>	<b>132.58</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables	154.18	104.53
	(ii) Other Financial Liabilities	130.35	50.34
	(b) Other Current Liabilities	39.48	50.65
	(c) Provisions	0.40	3.78
		<b>324.41</b>	<b>209.30</b>
	<b>Total Equity and Liabilities</b>	<b>4234.15</b>	<b>4128.87</b>

**NOTE :**

1. The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 10th November, 2018.
2. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are in compliance with the Indian Accounting Standard ( IND- AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
3. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2018 which needs to be explained.
4. The Company has opted to publish only Standalone Un-audited Financial Results. The Company will be consolidating and presenting its consolidated financial statements as at and for the year ended 31.03.2019.
5. The figures for the quarter ended 30.09.2018 are the balancing figures between the unaudited figures in respect of the half year ended 30.09.2018 and the published figures upto the end of the first quarter ended 30.06.2018.
6. Previous period / year figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 10th November, 2018

Sd/- Bhawani Shankar Rathi  
Wholetime Director  
DIN : 00028499